AGREEMENT ON COOPERATION
between
Far Eastern Research and Design Institute of Oil and Gas
(Vladivostok, Russia)
and
BMT CORDAH Limited Environmental Management
(Aberdeen, Great Britain)

The Far Eastern Research and Design Institute of Oil and Gas (CJSC “DVNIPI-neftegas”) in the person of General director Alexsander N. Gulkov and BMT CORDAH Limited in the person of Director David Sell, acting under the Rules based on the mutual interest and aspiration to the cooperative development, concluded the present Agreement on cooperation in the field of ecology, auditing, management and consulting on environmental protection issues.

Subject of the Agreement
1. Implementation of cooperative programs at CJSC “DVNIPI-neftegas” facilities based on the methodical principles of international normative documents and standards in the field of ecological education, management, auditing and consulting.
2. Carrying out joint scientific researches, scientific information and educational programs exchange, organization of scientific conferences on issues of mutual interest.

Obligations of the Parties

BMT CORDAH is committed to:
1. organize and develop at CJSC “DVNIPI-neftegas” a number of educational programs in the following fields:
   - auditing of the environment;
   - usage and implementation of the unitary International Environmental Protection Standard;
   - observation of the environmental pollution;
   - mathematical modeling and environmental forecast.
1.1. For the implementation of this program BMT CORDAH in due time send the leading specialists to CJSC “DVNIPI-neftegas” to organize lectures, seminars, practical lessons and scientific researches.

CJSC “DVNIPI-neftegas” is committed to:
1. Provide BMT CORDAH experts with the possibility of carrying out ecological educational programs and joint scientific researches at its facilities.
1.1. Provide accommodation of experts at the CJSC “DVNIPI-neftegas” International Student Dormitory;
1.2. Organize recruiting of listeners of the cooperative educational programs.

**Financial Aspect of the Agreement**

1. The parties undertake the program of mutual cooperation establishing the rules of separate educational programs financing, in each case by mutual consent.

2. Expenses for cooperative program implementation are borne by the parties in the framework of income earned from their realization, the share of the parties is determined by the additional financial agreement on a case-by-case basis.

The parties undertake the activities in accordance with the Laws of the Russian Federation and Great Britain as well as International Acts on Intellectual Property Rights.

The present Agreement is valid for 3 years from the day of signature.

**Legal Addresses of the Parties**

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<th>BMT CORDAH LTD</th>
<th>CJSC “DVNIPI-neftegas”</th>
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<td>David Sell</td>
<td>Alexsander N. Gulkov</td>
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<td>MANAGING DIRECTOR</td>
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